

ECONOMICS 2020-006: PRINCIPLES OF MICROECONOMICS

Fall Semester 2003 MWF 2:00pm-3:15pm
Lowder, Room 0026

Instructor: Mostafa Malki

Office Hours: MWF, 1:00pm - 2:00pm **Lowder 259**
M-F (by appointment) **Comer Hall 306**
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Text: Ekelund, R.B. and R.D. Tollison, 2000. *Microeconomics: Private markets and Public Choice*. Sixth Edition. Addison-Wesley Longman Inc.

Course Outline: The course is divided into 5 sections:

Section 1: Chapters 1, 2 and 3;
Section 2: Chapters 4, 5 and 6;
Section 3: Chapters 7, 8 and 9;
Section 4: Chapters 10, 11 and 12;
Section 5: Chapters 30 and 31.

Exams and Grading: Grades will be based upon performance on weekly quizzes, four exams and comprehensive final exam.

Weekly Quizzes			10%	
Exam 1:	February	6*	Section 1	15%
Exam 2:	March	3*	Section 2	15%
Exam 3:	March	26*	Section 3	15%
Exam 4:	April	21*	Section 4	15%
Final exam:	May	11	Sections 1-5	30%

*Note: With the exception of the final exam, all other exams are scheduled tentatively.

The final exam will be given on Tuesday, May 11, 2004 from 8:00am – 10:30am.

The final exam will be a comprehensive exam.

Grading scale: A= (90-100)
B= (80-89)
C= (70-79)
D= (60-69)
F= (59 and below)

In the case of make-up exams, students will need a university-approved excuse for the absence. It is the student's obligation to provide the university excuse and to arrange a make-up exam time and date no later than 2 weeks after the excused absence with the instructor. Any missed exam without an excused absence will be assigned zero percent.

Special Accommodations: Students who need accommodations should make an appointment to discuss the Accommodation Memo with the instructor as soon as possible. If you do not have an Accommodation Memo and need special accommodations, contact the program for Students with Disabilities in 1244 Haley Center (844-2096).

Academic Honesty and Student Discipline: Please review the relevant section of the TIGER CUB Student handbook outlining the Academic Honesty Code and the Code of Student Discipline. The Department of Economics expects students to pursue their academic work with honesty and integrity, and violations of the academic honesty and discipline codes will be dealt within the appropriate manner. It is a practice of the Department of Economics to investigate medical and other excuses for missing exams or assignments to verify their legitimacy.

SEMESTER SCHEDULE:

Tentative class outline:

<u>Section 1:</u>		
Wed	Jan 14,	<u>chapter 1</u> : Economics in perspective
Fri	Jan 16,	<u>chapter 1</u> : Economics in perspective
Mon	Jan 19,	MLK Day
Wed	Jan 21,	<u>chapter 2</u> : Opportunity Cost, Specialization and Trade
Fri	Jan 23,	<u>chapter 2</u> : Opportunity Cost, Specialization and Trade
Mon	Jan 26,	<u>chapter 2</u> : Opportunity Cost, Specialization and Trade
Fri	Jan 28,	<u>chapter 2</u> : Opportunity Cost, Specialization and Trade
Wed	Jan 30,	<u>chapter 3</u> : Private Markets & Prices: Laws of Demand and Supply
Fri	Feb 2,	<u>chapter 3</u> : Private Markets & Prices: Laws of Demand and Supply
Mon	Feb 4,	<u>chapter 3</u> : Private Markets & Prices: Laws of Demand and Supply
Mon	Feb 6,	Exam 1
<u>Section 2:</u>		
Wed	Feb 9,	<u>chapter 4</u> : Demand & Supply: Property, markets & Public Choice
Fri	Feb 11,	<u>chapter 4</u> : Demand & Supply: Property, markets & Public Choice
Mon	Feb 13,	<u>chapter 4</u> : Demand & Supply: Property, markets & Public Choice
Wed	Feb 16,	<u>chapter 5</u> : Elasticity
Fri	Feb 18,	<u>chapter 5</u> : Elasticity
Mon	Feb 20,	<u>chapter 5</u> : Elasticity
Wed	Feb 23,	<u>chapter 6</u> : The Logic of Consumer Choice and Demand
Fri	Feb 25,	<u>chapter 6</u> : The Logic of Consumer Choice and Demand
Mon	Feb 27	<u>chapter 6</u> : The Logic of Consumer Choice and Demand
Wed	Mar 1,	<u>chapter 6</u> : The Logic of Consumer Choice and Demand
Fri	Mar 3,	Exam 2
MARCH 4 IS MID-SEMESTER		
<u>Section 3:</u>		
Mon	Mar 5,	<u>chapter 7</u> : The Firm and Cost of Production
Wed	Mar 8,	<u>chapter 7</u> : The Firm and Cost of Production
Fri	Mar 10,	<u>chapter 7</u> : The Firm and Cost of Production
Mon	Mar 12,	<u>chapter 8</u> : Competitive Markets
Wed	Mar 15	<u>chapter 8</u> : Competitive Markets
Fri	Mar 1,	<u>chapter 8</u> : Competitive Markets
Mon	Mar 9,	<u>chapter 9</u> : Monopoly
Wed	Mar 22,	<u>chapter 9</u> : Monopoly
Fri	Ma 24,	<u>chapter 9</u> : Monopoly

Mon	Mar 26,	Exam 3
	<u>Section 4:</u>	
<i>Wed</i>	<i>Mar 29,</i>	<i>Spring Break</i>
<i>Fri</i>	<i>Mar 31,</i>	<i>Spring Break</i>
<i>Mon</i>	<i>Apr 2,</i>	<i>Spring Break</i>
<i>Wed</i>	<i>Apr 5,</i>	<u>chapter 10</u> : Monopolistic Competition and Advertising
<i>Fri</i>	<i>Apr 7,</i>	<u>chapter 10</u> : Monopolistic Competition and Advertising
<i>Mon</i>	<i>Apr 9,</i>	<u>chapter 11</u> : Few Competitors: Game Theory, Oligopoly and Cartel
<i>Wed</i>	<i>Apr 12,</i>	<u>chapter 11</u> : Few Competitors: Game Theory, Oligopoly and Cartel
<i>Fri</i>	<i>Apr 14,</i>	<u>chapter 12</u> : Competitive Labor Markets
<i>Mon</i>	<i>Apr 16,</i>	<u>chapter 12</u> : Competitive Labor Markets
<i>Wed</i>	<i>Apr 19,</i>	<u>chapter 12</u> : Competitive Labor Markets
Fri	Apr 21,	Exam 4
	<u>Section 5:</u>	
<i>Mon</i>	<i>Apr 23,</i>	<u>chapter 30</u> : International Trade
<i>Wed</i>	<i>Apr 26,</i>	<u>chapter 30</u> : International Trade
<i>Fri</i>	<i>Apr 28,</i>	<u>chapter 31</u> : International Trade
<i>Mon</i>	<i>Apr 30,</i>	<u>chapter 31</u> : International Trade
<i>Wed</i>	<i>May 3,</i>	Review
Tue	May 11,	Comprehensive Final Exam 8:00am-10:30 am